Applied Risk Management SG Executive Committee

Meeting Minutes

Date: 16th January 2024; 11am ET

Attendees: Robert Waller, Sam Denard, Patricia Larkin, Emma Soane, Megan Marcellin

Agenda items

1) **Standing items**

   a) Sam sent previous meeting minutes to council via email; council to provide him with any feedback.

   b) Sam was introduced as Chair-Elect, Megan as Secretary, and Emma as Advisor. The Young Professionals Representative role is currently vacant, although Megan can provide this perspective. Rob has asked Aditi to have the new officers updated on the webpage.

   c) Communications Officer role is vacant. Rob noted that the position is in the group bylaws and is responsible for communications within the SG including newsletter distribution and potentially social media/LinkedIn. If the position is not filled, another council member will take on these responsibilities.

2) **Theme 1 – Relationship Building**

   a) Rob raised relationship building as a goal for this year, in particular with external groups which can help to build better mutual understanding between technical risk analysis and risk managers.

      i) Sam has a connection, Neil Hamlett, in the Society of Decision Professionals who would like to collaborate in 1) promoting the SDP Annual Meeting in April, and 2) scheduling jointly promoted webinars with SRA/SDP speakers. Council all in agreement to help promote their meeting and explore opportunities for joint webinar later in 2024.

      ii) Sam noted that the president-elect of the INFORMS Decision Analysis Society is a recent SRA Fellow, which could be another opportunity for external collaboration.

   b) Rob encouraged council members to make connections with, and share updates from, other SRA SGs of which they are members (especially if holding another council position).

3) **Theme 2 – Quality**

   a) Rob opened a discussion on the roundtable on quality vs. fit for purpose and the path forward. Rob will share his edited version of Peg's notes from the roundtable.

      i) RAQT: The feedback from risk managers is that they won't use it; it needs to be easier to use and more directly address the issues that are most concerning to them. Is there another perspective/need for tweaks before we move from RAQT1 to RAQT2?

   b) Rob introduced 4 ideas for initiatives for this year:

      i) RAQT one-pager or info sheet to grab the attention and interest of busy risk managers

      ii) Developing aspirational (point on the horizon) and operational goals (well-defined, but not necessarily completely achievable) for the SG to focus future planning. Council all in agreement to hold a separate meeting on this topic prior to next bi-monthly meeting.

      iii) Applying the style of Socratic debate with AI large language model (e.g., ChatGPT) to risk management and considerations of quality of technical risk analysis. Following the style of Tony Cox's recent paper on particulate matter and health effects.

      iv) Ideas for publications: Using the notes from the roundtable as a working document to spin off publications for Risk Analysis; Literature review on risk analysis fit for purpose for risk management.

      Emma noted parallels with Foundational Issues in Risk Analysis SG and particularly the work of Terje Aven. Patricia noted that SRA is considering a policy-focused journal which could be a journal for these publications.

   c) Rob suggested smaller task groups to focus on these initiatives; we could seek interested volunteers from the ARMSG membership using the survey of members (see item 4b)

4) **Theme 3 – Events**

   a) Email roster list: We would like to gauge the size and level of engagement of the SG. Rob will send a test email to our member list to confirm functionality of system and gauge whether emails are received and/or read.

   b) Survey of members: Council agreed that a survey of members would be helpful to understand the affiliation and interests of our membership, as well as give an opportunity for members to volunteer to become more involved in some SG initiatives (e.g., task groups).

5) **Next meeting: 19th March 2024; 11am ET**

Action items	Owner(s)	Completion/Follow Up Date
Determine ownership of Communications Officer responsibilities	Council	19th March
Initiate communications with SDP for collaboration and cross-promotion	Sam Denard	Update 19th March and sooner as needed
Schedule task group meeting on goal setting	Rob Waller	Mid-February
Share notes from roundtable	Rob Waller	Mid-February
Send test email to ARMSG roster	Rob Waller	Mid-February

These meeting minutes were recorded by Megan Marcellin.